

1906-1907

Marconi's Wireless Telegraph Company

(LIMITED)

18 Finch Lane, London, E. C., Eng.

CAPITAL STOCK AUTHORIZED (£500,000), \$2,500,000

Directors.

JAMES FITZGERALD BANNATYNE,	HENRY CUTHBERT HALL, Managing Director
HENRY JAMESON DAVIS,	COM. GUGLIELMO MARCONI, LL.D., D. Sc.
COLONEL SIR CHARLES EUAN SMITH,	ALBERT LIONEL OCHS,
K. C. B., C. S. I., Chairman.	MAJOR SAMUEL FLOOD PAGE.
WILLIAM WOODCOCK GOODBODY,	HENRY SPEARMAN SAUNDERS.

Auditors.

MESSRS. COOPER BROTHERS & CO.

Solicitors.

MESSRS. HOLLAMS, SONS, COWARD & HAWKSLEY.

Secretary,

HENRY W. ALLEN, F. C. I. S.

THIS COMPANY IS THE HOLDING CORPORATION OWNING AND OPERATING THROUGH STOCK CONTROL, THE FOLLOWING NAMED SUBSIDIARY COMPANIES:

	CAPITAL STOCK.
MARCONI INTERNATIONAL MARINE COMMUNICATION CO., LTD.....	\$1,000,000
CIE. FRANCAISE MARITIME ET COLONIALE DE TELEGRAPHIE SANS FIL..	5,000,000
MARCONI WIRELESS TELEGRAPH COMPANY OF AMERICA.....	6,650,000
MARCONI WIRELESS TELEGRAPH COMPANY OF CANADA, LTD.....	5,000,000
MARCONI WIRELESS TELEGRAPH COMPANY OF THE ARGENTINE REP'IC	6,750,000
(COMPANIA MARCONI DI TELEGRAFIA SIN HILOS DEL RIO DE LA PLATA)	6,750,000
Total capital of subsidiary companies.....	\$31,150,000

MUNROE & MUNROE

BOSTON

27 WILLIAM ST., NEW YORK

MONTREAL

H. G. ROBINSON, Special Representative

PLE HALL, 14th AND WEBSTER STS.

OAKLAND, CALIFORNIA



MARCONI'S WIRELESS TELEGRAPH COMPANY, Limited.

Is the parent company, owning and controlling the Marconi System of telegraphic communication without wires throughout the entire world. All other companies operating the same are now and must hereafter ever be under heavy tribute to the parent company. This company is the owner of a majority of the stock of every such corporation ever organized in any part of the world.

These subsidiary organizations now carrying on the business of wireless telegraphy have contributed to the treasury of this company more than double the total share capital of this company and from the future operations of these subsidiary concerns it is reasonable to expect that the annual revenues will be sufficient to pay a larger dividend than is paid by any other telegraph company.

In addition to this controlling interest this company manufactures the Marconi instruments, and for this purpose maintains a large factory at Chelmsford, Essex County, England, where the capacity of the works is now overtaxed in order to supply the demand, notwithstanding that it has recently been very greatly enlarged. These instruments and the equipment for the operation of wireless telegraph stations in various parts of the world afford the company a very considerable and a very profitable revenue.

In addition to the manufacture of wireless telegraph instruments the company also conducts a business in the manufacture and sale of a wide variety of electrical scientific instruments and equipment for various purposes, the development of the company's electrical engineers and specialists, which also afford a large profit to the company.

The management of the company is vested in its board of directors, all of whom are men high in the council of the British government, or of high standing in the world of British and continental finance. Similarly the boards of directors of the subsidiary organizations are composed of the leading men in politics and finance throughout the world.

Neither the parent company nor any of its subsidiary companies has ever been subjected to a reorganization since this company was organized, and its affairs are not now nor ever were subject to the interference of any outside influences; its history is one unbroken record of honorable and rapid progress.

Persons investing in the shares of this corporation are assured that their interests are being cared for by men of the highest standard of honesty and integrity, statesmen and financiers who represent in the aggregate a wealth many hundreds of times in excess of the capital of all the Marconi companies. Under British law directors are held to a strict accountability to their shareholders for the safety of their invested funds.

The annual reports of the company show a steady growth in wealth on the part of the company, which now takes rank as one of the most important of the world's great commercial organizations.

PATRONIZED BY THE BRITISH GOVERNMENT.

This company enjoys the complete favor and confidence of Great Britain. Under parliamentary enactment it has been entrusted with the equipment of all the battleships of the British navy with wireless telegraph; it has equipped the entire lighthouse system of the British coast with the Marconi system; it is co-operating with the General Postoffice in the despatch and delivery of wireless telegrams.

It has long term contracts with Lloyd's the greatest shipping agency in the world, under the terms of which stations have been or are to be established in all quarters of the globe.

This company is charged with the responsibility of the development of wireless telegraph throughout the world, and in consequence is brought into confidential relationship with all the great governments. It is heavily subsidized by the Canadian government, the Canadian Marconi Company having built a chain of stations on the Canadian seaboard which have proved through a period of years to be an indispensable aid to shipping and an invaluable adjunct to the life-saving service. It is under contract to the Russian government, the Italian government and the governments of France, Spain, the Netherlands, and the nations of South America. It is rapidly becoming a world power co-ordinately with the governments of the earth, for of necessity it must be charged with the secrets and there enjoy the confidence of all.

THE FUTURE OF THE WIRELESS TELEGRAPH.

With the recent accomplishments of the wireless telegraph everyone is familiar; it is with the future that the investor is most concerned. That the future will enable the wireless to wholly supplant the cables is the opinion of the most celebrated authorities. But it is with the more immediate future that we are chiefly concerned. The completion of the company's high-power stations on the west coast of Ireland and in Canada for transatlantic communication is a matter of but a comparatively few months, and when these are in working order their great economy and facility over the connecting cables will divert to them the great majority of all the traffic of the cables. The pathways of the sea are now as completely under daily observation from the shore as are the iron highways upon the land. Dispatches between ship and shore have ceased to excite wonder and comment, and there remains to the sea only the development of an effective system of patrol to make marine travel as safe as land. That this is one of the certainties of the future cannot be disputed, as wireless telegraphy has already demonstrated its efficiency in warning ships of unsuspected dangers, and when the governments shall have combined to maintain an oversight of the entire ocean its dangers will disappear. These possibilities of the future promise earnings beyond the dream of man.

OVERLAND WIRELESS TELEGRAPH.

Many persons have the belief that the wireless telegraph is effective only upon the water; this is a mistaken notion due to the fact that the chief developments of the system have taken place on the sea, where there existed no previous means of communication. By the Marconi method overland communication is just as effective and satisfactory as overseas. The system is now employed in aid of railway operation. The field of the company's operations is so world-wide that whereas it has made the most wonderful progress imaginable, the evidences of it are not apparent to the ordinary observer. In connecting distant islands with the mainland, as, for example, Iceland and some of the channel islands, as well as many others more remote in all parts of the world, it has had its facilities severely taxed, not to speak of installing an overland system in distant and isolated regions where there are no wires. These duties, together with the necessity of devising new means for the service of army, and navy and for the merchant marine, have absorbed the attention of the company's experts and manufacturing facilities; the system is growing nevertheless, as is evidenced by the fact that the business of the subsidiary companies has increased 100 per cent. annually for the past three years. This rate of increase persisted in will make it one of the greatest money-making companies in the world within the next ten years.

COMPARATIVE VALUE OF THESE SHARES.

When it is considered that the ownership of one of the shares of this company carries with it the benefits of the ownership of practically one-half of one share in each of the other corporations, it will be recognized at once that these shares are the most valuable of all. Considered in this light the actual value of one of these shares is practically \$40, and will doubtless reach that price within a very short time.

PRICE SUBJECT TO CHANGE HOURLY.

Owing to the rapidly growing recognition of the superior value of the shares of this company the price is subject to sudden increase, and subscriptions are invited only upon the distinct understanding that the price is subject to momentary advance upon telegraphic advices, and the price named herein is binding only in the absence of prior notice of an advance.

THINGS WORTH KNOWING ABOUT THE MARCONI SYSTEM.

The Marconi system of wireless telegraphy has passed beyond the experimental stage, and is now one of the recognized factors of modern every-day business life.

This has been accomplished by the liberal expenditure of money, and by the steadfast devotion of the inventor and his associates to the study of the problems presented by the new science.

Success has crowned their efforts, and each obstacle to progress has been successively swept aside, until to-day wireless telegraph is in the position to supplant wire systems, whether submarine or overland.

Commander Spain, of the Canadian Marine Service, in his annual report gives his unqualified endorsement to the operations of the Marconi system.

The Marconi wireless system is already in possession of the field of wireless telegraphy, and, through its contracts and binding relations with powerful and dominant factors, is so established therein that opportunity no longer exists for any

COMMERCIAL ALLIANCES.

The Marconi System has made co-operative commercial alliance with the established telegraph systems, and Marconi messages are now received at every Western Union, Postal Telegraph, Great Northwestern, C. P. R. R. and Dominion Telegraph office in the land, and every such office is a receiving and distributing agency for Marconigrams.

A speed of transmission of thirty-five words per minute has been attained as the average present practice. Appliances and improvements in hand and in process of patenting for obtaining substantially 100 words a minute. More than 8,000 words have been transmitted from a ship to shore within a few hours.

In case of danger, assistance may be called, cargoes and vessels may be saved, and for these reasons the cost of insurance be materially lessened.

By its use ships may inquire at ports of call for news or instructions without entering the harbor, and may thus avoid the payment of heavy harbor dues, dockage, pilot's fees, the risk of collisions and loss of time.

Overland communication can be maintained with a moving base, such as railway trains, and the danger of accidents be greatly reduced.

In military operations its applicability and advantages are obvious.

The Marconi system operates in all variations of atmospheric conditions, whether dry or humid,

other company or system to become similarly established

In addition to the protection of its patents, these contracts in some cases have been secured after the other parties to them had spent hundreds of thousands of dollars in trying to substitute other means instead of the Marconi system, and after attempting to evade the legal rights of the company.

The largest and most important users of telegraphic communication throughout the globe have adopted exclusively the Marconi system, and by their contracts cannot hold communication through any other instruments.

There can be but one standard system of wireless telegraphy, and that standard must be Marconi's.

Perhaps the most remarkable fact in the history of this company is that it has been enabled to make such wonderful progress without incurring indebtedness. **THERE ARE NO BONDS, NOTES, MORTGAGES NOR OTHER FORM OF OUTSTANDING OBLIGATIONS.**

and experience shows that in fogs and in storms of rain and snow its operation is at its best.

In point of distance there is no known limit, experience indicating that the waves conform to the surface and curvature of the earth, and only additional power is required to send them to any distance

In overland communication the Marconi may at small cost be substituted for existing systems which are capitalized for hundreds of millions of dollars.

The Marconi system avoids the cost of rights-of-way, land wires, damages, legal obstructions, delays, taxes, and the repairs and maintenance thereof.

In addition to its general usefulness, it has special fitness and adaptability for use in fields of its own where other means cannot be successfully employed.

Over routes of ice and snow the action of the elements and climatic conditions are destructive to overland wire lines. The use of the wireless system avoids these difficulties. In regions difficult of access, or having imperfect highways or lines of communication, or where natives are likely to destroy lines, the Marconi is the only practicable system.

As a safeguard and an instrumentality in the protection and saving of human life, the Marconi system is pre-eminent.

Its use upon vessels will in time become practically compulsory, as well through the force of public opinion as by legal requirement.

The cost of the ordinary transatlantic marine cable is about \$4,000,000, and the cost of maintenance is heavy. The cost of the two Marconi stations for transatlantic transmission is less than \$400,000, and the cost of maintenance is small.

The capitalization of the various cable and telegraph lines is several hundreds of millions, and the annual business transacted amounts to a fabulous sum.

The daily transatlantic communications be-

EARNING POWER OF MARCONI SYSTEM.

In separate documents we show the anticipated earnings of the various branches of the Marconi service. We briefly state them here, and those who wish the fuller details may have them upon request:

Net annual earnings, ocean press service	\$730,000
Net annual earnings, transatlantic service, with one circuit in operation...	830,950
Net earnings, transpacific service, with one circuit in operation.....	976,000
Total.....	\$2,536,950

With the transatlantic service developed to a stage equal to that of the present cable service, the net income would be over \$10,000,000, or more than 150 per cent per annum on the capital stock.

Marconi's Earnings for One Voyage of One Ship. The earnings of the *S. S. Lusitania* on her maiden voyage \$2044. Expenses to Company Less than \$100.00.

This to the average reader, may seem an extravagant estimate, but when it is considered that notwithstanding the keen competition of gas, the electric light, according to the United States census, now earns \$10,000,000 per annum more than gas, and that the net earnings of the electric light systems of the United States were over \$85,000,000 last year, it will not seem at all improbable that wireless telegraphy will have a parallel history.

When Thomas A. Edison, now one of the technical advisers of the Marconi company, invented the electric light, its future was more doubtful and uncertain than wireless telegraphy has ever been. It was eight years after the first Edison company began operations before it earned a dollar. Nevertheless its stockholders made millions from their investments.

When one considers that the telephone, a wholly new and untried invention, has in twenty-five years added over a billion dollars to the

tween American and European points amount to an average of over 100,000 words, at an average of 25 cents toll per word. It is evident that a small fraction of this business alone will be sufficient to provide handsome dividends upon the Marconi capitalization, to say nothing of the special fields belonging exclusively to the Marconi system.

It will therefore be seen that the business that is exclusively the province of the Marconi system and the share of that which its advantages, adaptability and rates enable it to demand, provide the basis of a large and profitable revenue, and an almost unlimited future of expansion and profits.

world's wealth, and when one observes that the net annual dividends of one telephone company alone (The American Telephone & Telegraph Co.) in 1903 reached the enormous sum of \$8,619,550.00, he will not fail to reach the conclusion that our estimate of wireless earnings is conservative.

Therefore, TO-DAY, in Marconi wireless telegraph, is for the small investor.

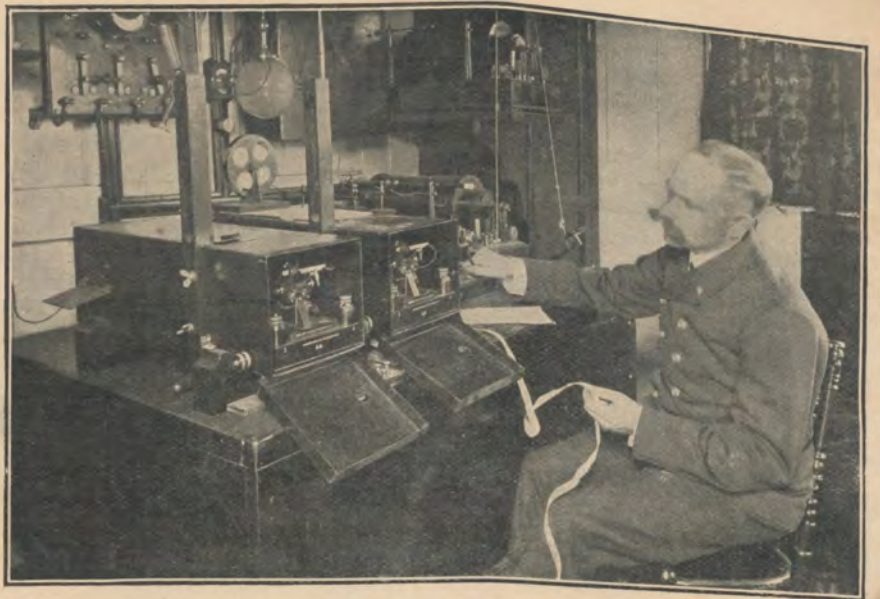
It is a well accepted fact that there is no royal road to wealth. It must be secured through the wise investment of such funds as the individual may command. History shows that inventions which meet a world-wide commercial demand reap a greater financial reward than any other form of business. It obviously follows that money invested in such an enterprise is more sure to increase with maximum rapidity than through any other channel. But it is also essential that the money invested should, if possible, be devoted to the new enterprise when it is young and its future and enhancing value are before it. The Marconi system has absolutely proven its commercial success, but is still in its infancy. Its great money earning possibilities are still ahead of it. There is no invention since the telephone with anything like the world-wide demand for practical wireless telegraphy, and that means the Marconi system.

When Bell Telephone was first offered to the public a newspaper man declined the company's secretaryship because stock was offered in payment. For the same reason a manufacturer refused a contract to make Bell instruments. One share of the stock then declined is worth to-day \$25,000. A spry man secured a telephone license for Michigan. He was ridiculed for "going into the toy business." A Boston manufacturer accepted stock as payment for making Bell instruments. Both the latter awoke rich men. Thousands in the United States owe their present comfortable incomes to small and early investments in Bell Telephone or Western Union.

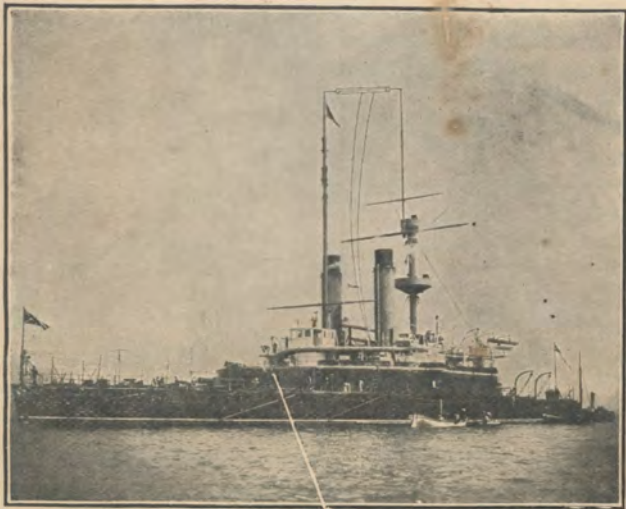
1906-1907



Marconi Wireless in the Lighthouse Service.



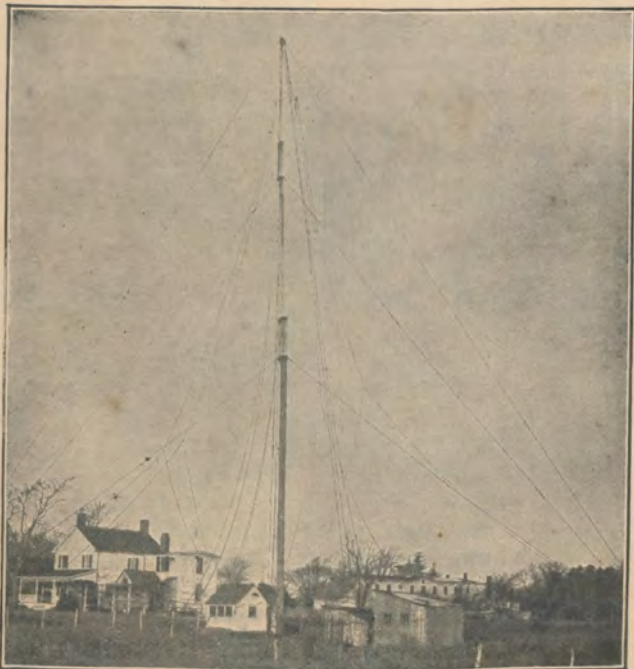
Receiving a Message on Board S. S. Kaiser Wilhelm der Grosse.



The Battleship "Niger" of the British Navy Equipped with Marconi's Latest Apparatus.



Interior of a Marconi Shore Station.



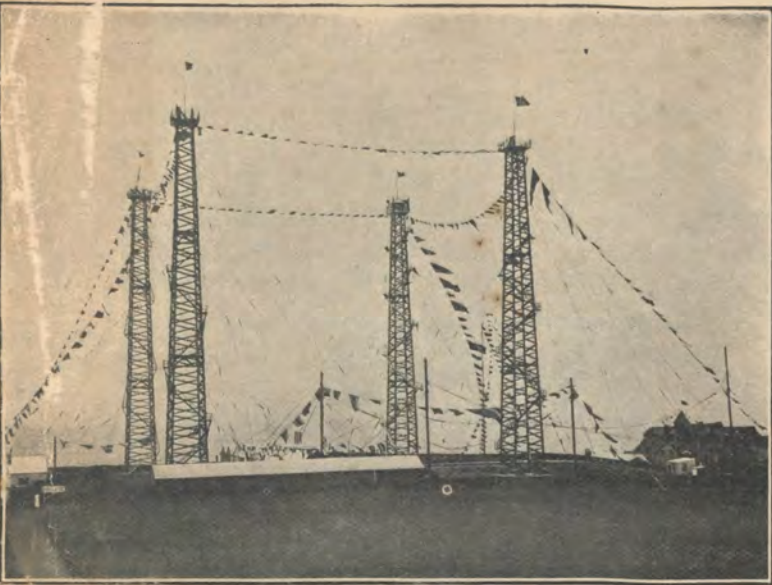
The Marconi Station at Babylon, Long Island.



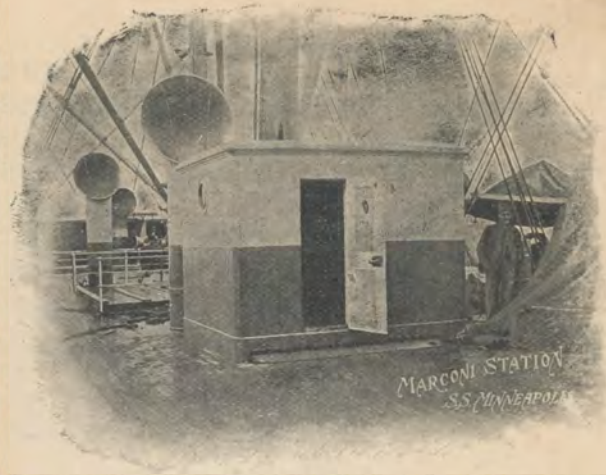
The Marconi Factory at Chelmsford.



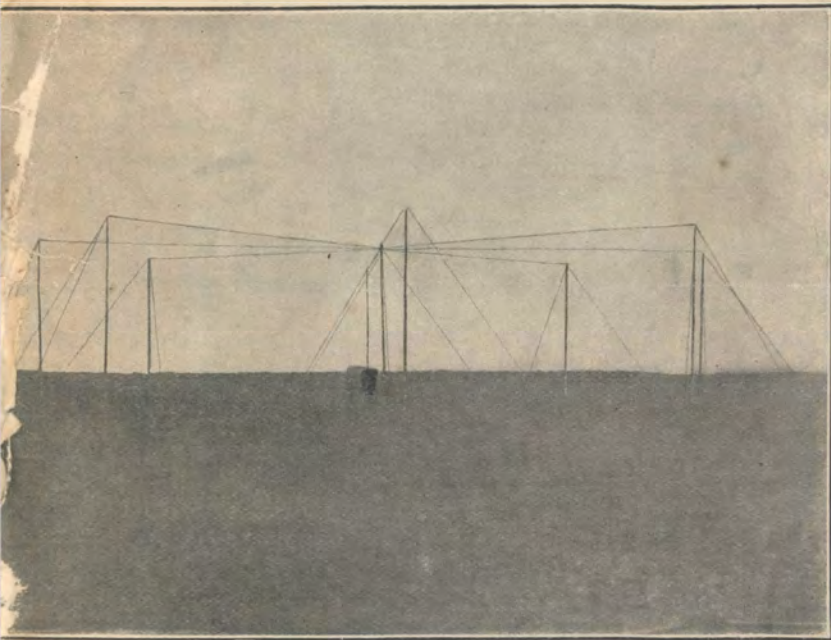
MARCONI



Type of the Long Distance Stations, Poldhu, Cornwall, and Cape Cod, Mass.



The Marconi Cabin on an Ocean Liner.



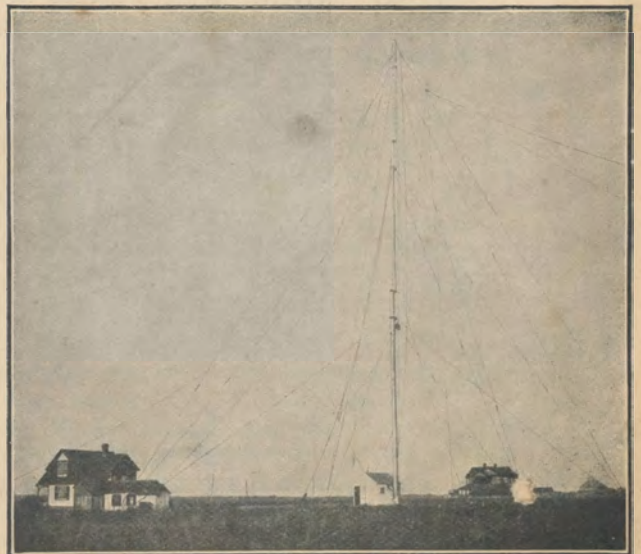
The New Marconi Equipment for War Service.
A Station of this type can be erected and operating in 30 minutes.



The New Marconi Station at Sea Gate, New York Harbor.



In the Winding Shop of the Dalston Factory—a Beehive of Industry.



The Marconi Station at Sagaponack—a Typical Medium-Distance Land Station.

THE MARCONI INVENTION IS SO TRULY REMARKABLE IN THE FIELD OF SCIENCE AND OF SUCH TREMENDOUS COMMERCIAL POSSIBILITIES THAT IT IS NOT SURPRISING TO SEE THE DAILY PRESS AND PROMINENT MEN CONSTANTLY SINGING ITS PRAISE AND EXPRESSING THEIR UNQUALIFIED ENDORSEMENT OF THE ACHIEVEMENTS OF MARCONI. HERE ARE A FEW INSTANCES OF PRACTICAL ACCOMPLISHMENTS BY THE MARCONI SYSTEM AND SOME OF THE MANY OPINIONS EXPRESSED BY MEN EMINENT IN ALL WALKS OF LIFE.

WHAT THE MARCONI SYSTEM HAS
DONE AND IS DOING.

Sent and received messages over 3,000 miles.

Transferred money between passing ships.

Enabled passengers of passing steamers to engage in games of chess.

Served the London Times with press reports from the United States

Message sent by Lord Minto to King Edward from Glace Bay to Poldhu.

A speed of 35 words per minute in transmission and receipt of messages.

Successfully reported the International Yacht races for the Associated Press.

Communicated from Cornwall, England, to Gibraltar, over land and over sea.

Sent and received messages across the continent of Europe from England to Kronstadt, St. Petersburg, Russia.

Sent and received the greetings and congratulations of President Roosevelt to King Edward from the United States to England.

Supplies news for publication of daily newspapers on board transatlantic steamships from time of departure to moment of arrival.

Has been ordered under contract by the English government to install its system in the light-houses lying off the English coast, and has proven a valuable supplementary aid to this form of navigation protection.

WHAT GREAT MEN, GOVERNMENTS
AND THE PRESS THINK OF IT.

It is adopted by the British Navy.

Endorsed by the Shipping Federation of Canada.

It is officially adopted and subsidized by Canada and Newfoundland.

It is used exclusively by all departments of the Italian government.

It is adopted exclusively by Lloyds, the greatest shipping agency in the world.

It is endorsed by the world's greatest scientists, Lord Kelvin, Thomas A. Edison, M. I. Pupin, and others.

Endorsed by the Association of Chambers of Commerce for the United Kingdom in convention at London.

London Times says: "We can communicate with every ship on the Atlantic (by Marconigraph) as well as with its opposite shore."

Pronounced "man's greatest achievement" by 38 out of 70 leading scientists, jurists, lawyers, financiers, collegians and educators in the United States, in answer to an inquiry of the New York World.

The New York Sun: "From the time the big ship left the other side until the pilot came aboard near Sandy Hook the passengers found the news of the world in condensed form beside their napkins."

James Gordon Bennett says: "Newspaper offices in a hundred cities of the United States will soon be equipped with apparatus for receiving messages by Marconigraph from a central station." For over two years the New York Herald has been printing shipping news from the Marconi stations, oftentimes three or four days prior to the arrival of the steamer in port.

WHAT THE MARCONI SYSTEM HAS DONE AND IS DOING.

Congratulatory messages from Governor General of Canada to British Government.

Supplies news, commercial and service messages to over one hundred ocean going steamships.

Reported accident to SS. Kronland to its owners, who sent tug to its relief, saving thousands of dollars' expense and lost time.

Sent and received several messages simultaneously between two stations, thus demonstrating the success and practicability of a multiplex system.

Messages received on the battleship Carlo Alberto from Poldhu in various parts of the world, at long distances, during a voyage undertaken to test the system.

The only system regularly accepting commercial messages at any telegraph office in the United States and Canada for transmission to transatlantic steamships

Has traffic arrangements with Western Union and Postal Telegraph. Receives messages at and delivers messages to any one of the 50,000 offices of the above companies in the United States and Canada.

Melville E. Stone, Manager Associated Press, speaking of the yacht race, reports: "It was a triumph of which Marconi could well be proud."

A telegraphic code compiled for the Marconi system sold out and a new edition is now under way.

Passengers on a disabled transatlantic liner were able to reassure friends ashore of their safety despite accident to the vessel.

In constant use by press correspondents in reporting interviews and information obtained on shipboard to their papers ashore.

Worked constantly and accurately during a severe storm between the Nantucket Shoals Lightship and Siasconset, when land wires failed.

Saved 250 Lives.—The French warship Sully sank off the coast of France. When going down she called for help by the Marconi service, and the Gueydon, which was 200 miles away, came to the rescue and picked up the two hundred and fifty persons then adrift in the open ocean.

Has increased its sources of revenue and field of effort with such rapidity as to exceed the expectations of its founders and to call forth words of warning from leaders in the world of telephone and telegraph who can no longer close their eyes to the inroads which it is making and the danger which it presents of supplanting them.

Forewarned the Minneapolis of the dangerous proximity of the Teutonic, and thereby prevented what might have been one of the most frightfully horrible sea disasters in the history of navigation.

WHAT GREAT MEN, GOVERNMENTS AND THE PRESS THINK OF IT.

Informed Frederic Thompson in midocean that Luna Park had not been destroyed in the Coney Island fire, as cablegram had previously informed him.

Andrew Carnegie: "Marconi has already done a lifetime's work, but he is going to do another. He is a wonderful young man I believe in him thoroughly."

New York Herald: "When the land lines could not withstand the storm and the Nantucket was isolated, the wireless system between Siasconset and South Shoals worked perfectly."

Capt. A. B. Parsons, President of the Maritime Association, says: "The entire shipping world is deeply interested in the development of this new system for the transmission of news."

New York World: "Harder work in promotion has seldom been required than that which was necessary to form a company for the exploitation of the telephone. . . . After the same fashion the Marconi invention is set aside as an 'interesting scientific experiment.' But it is more than interesting." Later the World pronounced the Marconi system a commercial success.

Joseph F. Frye: "Wireless telegraphy is the most attractive and promising investment before the public to-day."

New York Times: ". . . the commercialism of wireless telegraphy has been surprisingly rapid . . . the reward of Marconi will be very great."

Vernon H. Brown, American Manager Cunard Steamship Co.: "The use of the Marconi system has been of inestimable convenience and value to all shipping interests . . . its discontinuance might be the cause of calamity which would be provided against by the receipt of prompt information of any ship in distress."

What I saw was something new. Marconi had made a discovery; he worked with means, the full importance of which had not been recognized.
—Prof. Slaby of Germany.

I thoroughly believe in the practical success of the Marconi Wireless Telegraph System. The statements made by me respecting wireless telegraphy referred solely to the Marconi System. I have a high appreciation of the work accomplished by Marconi, and I wish his company great success.
—Lord Kelvin.

Marconi deserves all the credit. He has done a great work. The wonder of it cannot but strike the mind. —Prof. J. A. Fleming, of University College, London.

Hon. John Wanamaker: "The greatest thing that came under my notice during my trip abroad was the receipt of a reply to a letter posted on the day of my departure from Queens-town, when four and a half days out at sea. The reply came by the Marconi system. I don't know anything about wireless telegraphy except that Marconi gets there."

WHAT THE MARCONI SYSTEM HAS DONE AND IS DOING.

Proved remarkably successful in forewarning the SS. Kaiser Wilhelm II. and other great liners of the dangers lying in their path from fog and icebergs during the month of March and early April, 1905.

Has been adopted by the Weather Bureau Department of the English Government, and an agreement entered into whereby the Marconi System is to supply complete reports of weather conditions at all points throughout the Atlantic Ocean at any time of day or night when material changes take place.

Mr. Marconi has conducted highly successful experiments which prove that he can correctly, from a land station, locate the position of a vessel at sea solely by means of wireless telegraphy. He can then advise the captain instantly and vessels of the future will not be running ashore because their navigators have lost their bearings.

Working in connection with the fog signal station at the Lizard during an impenetrable fog gave the captain of the Kaiser Wilhelm his bearings, enabling him to steer a safe course and proceed when otherwise he would have been delayed

Further perfected by Mr. Marconi's invention of a new receiving apparatus which permits the handling of messages at the rate of 100 words per minute and the automatic reporting of the same by a Wheatstone recorder attached to the receiving apparatus, thereby equaling the speed and accuracy of wire systems.

WHAT GREAT MEN, GOVERNMENTS AND THE PRESS THINK OF IT.

There is no doubt about the value of Marconi's work. I believe in his work.

—Thomas A. Edison.

I am a thorough believer in the value and practicability of Wireless Telegraphy. There is no doubt in my mind that it will be a great commercial success. Marconi deserves all the credit for its present state of efficiency.

—Prof. M. I. Pupin, of Columbia University, New York.

F. P. Fish, President American Telephone and Telegraph Co.: "Wireless Telegraph occupies the same relation to the telegraph and telephone of today that the telegraph and telephone of today bear to the same arts twenty-five years ago. Reluctantly we must admit that wireless will soon supplant them both."

Captain John Pritchard, of the R. M. steamship Campania, writes: "Although one may travel for days on the Atlantic trade routes without seeing a single vessel, it is rarely indeed that a steamer equipped with Mr. Marconi's apparatus is out of touch with other ships similarly fitted.

"What a minimizing of risk this means in case of accident is too obvious to require further remark.

"The advantages of wireless telegraphy are indeed so great that it appears to me almost criminal to send a passenger ship to sea without first equipping her with the necessary instruments.

"It is to be hoped that before long Mr. Marconi's system may be made compulsory on all ocean-going passenger steamships, just as lifeboats, belts and other equipment providing for the safety of passenger and crew are insisted upon by both the British and American authorities.

SKEPTICISM A BAR TO PROGRESS.

The development of the railroad, the telephone, the cable, the electric light, the electric railway and electric power was held back for years by blatant skepticism and criticism. Little minds unable to grasp the magnificence of God's universal laws find expression in doubt and distrust. People of that calibre denied the possibility of the telephone—they deny the possibility of the wireless telegraph. They are a bar to human progress. They not only themselves refuse to profit by the magnificent intellect of great men like Marconi, but they strive to prevent others from profiting by shouting their doleful predictions of disaster. But in spite of them the world moves ahead. And a few men with the minds to recognize genius and the desire to do something in the world both for themselves and others, and with faith in Man and Nature, believe and, believing, profit by their belief. Great fortunes have come to such men through investments in telephones, railroads, electric lights; now is another opportunity—the Wireless Telegraph.

You cannot afford to be narrow-minded in modern times. Success in your business requires you to be up-to-date, to avail yourself of new ideas, to know that the world is growing faster to-day than ever before. In your investments you should apply the same rule, and especially when the undeniable proof is at hand that a new idea of unlimited possibilities has attained a commercial success and is growing by leaps and bounds. The English Marconi Company owns a controlling stock interest in all the other Marconi Companies. The dividends on that stock of those companies will go to the English

Marconi Company, and that means to its stockholders. In other words, the stockholders of the English Marconi Company will receive the net earnings of that Company and also over fifty per cent, of the net earnings of each and every other Marconi Company. With such unlimited possible resources can you afford not to be identified with the English Marconi Company as one of its stockholders?

COMMERCIAL EQUIPMENT OF THE MARCONI SYSTEM

LAND STATIONS

UNITED STATES

South Wellfleet, Mass.
New York City.

Seagate, L. I.
Sagaponack, L. I.
Siasconset, Mass.
Babylon, L. I.

CANADA

Glace Bay, C.B., N.S.
Indian Harbor, Lab.
Domino Harbor, Lab.
Sea Island, Lab.
Venison Island, Lab.
Battle Harbor, Lab.

Belle Isle, Lab.
Point Armour, Lab.
Heath Point, Quebec
Fame Point, N. B.
Cape Ray, N. B.
Cape Race, Nfld.

Cape Sable, N. S.
Whittle Rock, Lab.
Sable Island, N. S.
Point Rich, Nfld.
St. John, N. B.
Halifax, Nova Scotia

ENGLAND

Caister
Funton
Haven
Fraserburg
Malta
Plymouth

Portsmouth
Portland
Holyhead
North Foreland
Withernsea
Poole Harbor

Seaforth
Liverpool
Dover
Scilly Island
Fastnet Rock
Lizard
Culver Cliff

Chelmsford
Broomfield
Gibraltar
Roche's Point
Rane Head
Sheerness

IRELAND—Crookhaven, Innistrathull, Malin Head, Rosslare.
ISLE OF WIGHT—Niton.
BELGIUM.—Nieuport.
HOLLAND.—Amsterdam (Overtoom).
GERMANY.—Borkum, Borkum Lightship.
CONGO FREE STATE.—Banana, Ambrizette.

ITALY

Gulf of Aranci Bari
Monte Mario
Pisa
Punta di Bela
Darignano
Maddalena
Rome

Genoa
Palmaria
San Vito
Capo Mele
Cozzo Spadaro
Asinari

Monte
Capucini di Ancona
Giuliano di Trapani
Coltano
Capo Sperone
Becco di Vela

Terre Piloti di
Malamocco
S. M. di Leuca
Forte Spurio
Campe al C. Serre
Viesti

SICILY.—Messina, Villa San Giovanni Reggio.
MONTENEGRO.—Anti Vari.

MARCONI STEAMSHIP STATIONS

Some of the Large Ships Equipped With Marconi Instruments

Cunard Steamships	American Line	Anchor Line
Campania* Lucania* Carmania* Caronia* Etruria* Umbria	Saxonia Carpathia Slavonia Pannonia Utonia Lusitania* Mauritania	Philadelphia St. Louis St. Paul New York
	Belgian Mail Packet	Aberdeen Line
	Princess Clementine Flandre Princesse Henriette Princesse Josephine Marie Henriette	Inanda Inkosi
	Prince Albert Rapide Ville de Douvres	Dominion Line
RED STAR LINE		Canada Dominion
Zeeland Vaderland	Finland Kroonland	
Hamburg-American Line	Campagnie Trans-Atlantique	Canadian Pacific Line
Deutschland Moltke* Hamburg* Pennsylvania Graf Waldersee Kaiserin Auguste Victoria*	Bluecher* Amerika* Patricia Pretoria La Provence	Empress of Britain Empress of Ireland "La Veloce" Line Europa Nord Amerika
	Holland-American Line	"Lloyd Sabaud" Line
Isle of Man Steam Packet Co.	Statendam Noordam Ryndam Potsdam New Amsterdam*	Principe di Piemonte Re d'Italia Regina d'Italia
Empress Queen		
Canadian Government	North German Lloyd	Allan Line
Minto Stanley Canada	Kaiser Wilhelm der Gross Ka-ser Wilhelm II.* Kronprinz Wilhelm Kronprinzessen Cecilie	Tunisian Bavarian Victorian Virginian
White Star Line	Atlantic Transport Line	General Italian Line
Oceanic Majestic Celtic Adriatic Cymric	Cedric Baltic Teutonic Arabic Republic	Sardegna Liguria Lombardia Sicilia Umbria

*Equipped with long distance receiving apparatus—may be reached at any point during the trip across the Atlantic

List of Lloyd's Stations which the Marconi Company has equipped or has a right to equip under their Agreement with Lloyd's, dated 21st September, 1901.

UNITED KINGDOM

Southend	Nettlestone Point (Isle of Wight)	The Lizard	St. Ann's Head (Milford Haven)	Torr Head	Peterhead
North Foreland	St. Catherine's Point (Isle of Wight)	Penzance	Calf of Man	Kildonan (mouth of the Clyde)	May Island
Deal	Anvil Point (near Swanage)	Alderney	Roche's Point	Lamlash	St. Abb's Head
Dover	Portland Bill	Scilly Islands	Old Head of Kinsale	Stornoway	River Tees (S. Gare Bkwr)
Sandgate	Brixham (for Torbay)	Lundy Island	Brow Head	Butte of Lewis (Hebrides)	Flamborough Head
Dungeness	Prawle Point	Penarth	Tory Island	Dunnet Head (Pentland Firth)	Spurn Head
Beachy Head		Flatholme Island	Innistrathull	Fair Isle	Grimsby
Noman's Fort (Spithead)		Barby Island	Malin Head		Aldeburgh
		Mumbles	Rathlin Island		Orford Ness

ABROAD

Krasnaja Gorka (Gulf of Finland)	Ascension	False Point (Bay of Bengal)	Fernando Noronha (Brazil)	Cape Otway	Cape Maria Van Diemen (N. Z.)
Elsinore	St. Helena	Saugor Island (River Hooghly)	Barbadoes (Needham's Point)	Point Lonsdale	Nugget Point (N. Z.)
Heligoland	Bird Island	Sandheads (River Hooghly)	Montserrat (West Indies)	Cape Schanck	Norfolk Island
Heyst (Bruges Port de Mer)	Cape Colony	Diamond Island (Burmah)	Bermuda	Wilson's Promontory	Cape Breton—St. Paul's Island
Flushing	Cape Point	Point de Galle	Whitehead (Nova Scotia)	Gabo Island	Cape St. Lawrence
Gibraltar	Cape L'Agulhas	Mount Faber (Singapore)	Breaksea Island (King George's Sound)	Queenscliff	Anticosti—South Point
Malta	Cape St. Francis	Fort Canning (Singapore)	Cape Borda	Table Cape	South-West Point
Zea Island	Cape Receiffe	Sabang Bay (Pulo Weh, North Sumatra)	Cape Willoughby	Mersey Bluff	West Point
Dardanelles	Cape Hermes	Gap Rock (Hongkong)	Cape Jervis	Low Head	Canada—Cape Rosier
Kertch	Dassen Island		Cape Northumberland	Eddystone Point	Cape Magdalen
Port Said	Bluff (Port Natal)		Cape Nelson	Cape Sorell	Amerst Island (Magdalen Islands)
Suez	Mauritius—Flat Island			King island—Cape Wickham	
Perim	Butte Aux Sables			Curry Harbor	
Aden	Butte Aux Papayes			Goode Island (Tories Straits)	
Cape Spartel	Port Louis				
	Mountain				

Additional Stations are Being Built Constantly. This Policy of Expansion will be continued until the World-Wide Organization is Absolutely Complete.

1906 or 1907

Naval Stations and Ships Equipped With Marconi Instruments

English Navy and Admiralty	450 war vessels
Lighthouse and Coast Stations	80 war vessels
Italian Navy	180 war vessels

Other navy and governments using Marconi:

French, Belgium, Holland, Japanese, Canadian American, German, Argentine Republic, Brazil, New Foundland, Russian, Australian.

Wireless Communication

To the Business and Working Men

Gentlemen—The opportunity of investing a few dollars so as to bring in a large income very seldom comes to the poor man. MARCONI WIRELESS investment offers you one of those wonderful chances and opportunities. The company is not a quick-rich concern, but one of those gigantic, well managed, developed and handled propositions of the century; the stockholders control and manage the Marconi company—NOT THE TRUST OR BOND-HOLDERS. We have NO BONDS, NO PREFERRED SHARES; only one kind of stock.

No Assessments, No Freezing Out, No Pools

Do not miss this opportunity like your fathers when they let slip through their fingers the shares of Edison Electric light, Westinghouse Air Brake, Western Union, Field's Cable and Bell Telephone company shares and others. Think what immense incomes you would have today if your fathers had invested a few dollars in the shares of any one of the above companies. Take advantage of the opportunity. Buy one share up to 200, according to your means. You will never miss the few dollars now, and in five to seven years these few dollars will have grown to a large, steady income. Then the future of yourself and family will be assured and protected. We appeal to the business and working men, because we want STOCKHOLDERS, not SPECULATORS. We want the business man's support so as to keep our shares out of the hands of the speculators and trusts and pools; we want investors who are willing to hold what they buy for the income the near future will give. If you cannot come yourself, send your check. DO IT NOW. Only a limited number of shares for sale here.

SHARES ARE \$15.00 EACH

Marconi's Wireless Telegraph Company, Ltd.

OF LONDON, ENGLAND.

Capital Stock Authorized (£500,000) \$2,500,000.

This Company is the Holding Corporation, Owning and Operating Through Stock Control, the following Subsidiary Companies:

	Capital Stock.
Marconi International Marine Communication Company, Ltd.	\$ 1,000,000
Cie Francaise Maritime et Coloniale de Telegraphie Sans Fil	5,000,000
Marconi Wireless Telegraph Company of America.....	6,650,000
Marconi Wireless Telegraph Company of Canada, Ltd	5,000,000
Marconi Wireless Telegraph Company of the Argentine Republic	6,750,000
(Compania Marconi di Telegraphia Sin Hilos Del Rio De La Plata.).....	6,750,000
Total Capital of Subsidiary Companies.....	\$31,150,000

Only \$2,500,000 capital controlling assets of \$33,650,000. One-half of all profits of the above companies or all future companies organized goes to the parent company, thereby giving you profits not from one company, but from seven companies, in the greatest telegraphic and cable countries in the world.

THIS IS THE ONLY CHANCE TO BUY SHARES IN THIS COMPANY.

H. G. ROBINSON, Special Representative of the Managers of the Marconi Underwriters

Marconi